

# IMPORTANT FROM EUROPE.

## ADDITIONAL BY THE NIAGARA AT HALIFAX

NEWS TO SUNDAY MORNING, MARCH 25.

## Settlement of the Savoy and Italian Questions.

## Organization of the New Italian Kingdom.

## Agreement of the Great Powers to the Annexation of Savoy and Nice to France.

## THE VOICE OF THE PEOPLE TRIUMPHANT.

## New Loans Proposed in Austria and Turkey.

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The General Assembly of the Niagara arrived at Halifax at 10 o'clock on Saturday morning. She left Liverpool at 10 o'clock on the morning of the 24th ultimo, touching at Queenstown on the following day. She reports on 25th March, at 12:30 P. M., off Salters, passed steamship Africa bound to Liverpool.

The Niagara sailed at 7 P. M. for Boston, where she will be due this morning. Wind, north, and blowing light. Weather clear.

The Niagara's dates are three days later than those already recorded.

There was no later news at Queenstown on Sunday the 25th ult. than appeared in the Liverpool papers of Saturday, which is embraced in the following summary.

The steamship Balboa was to leave Liverpool for Halifax and New York shortly after the Niagara, taking the place of the Jura.

The steamship Edinburgh, from New York, arrived at Liverpool at 9:40 on the morning of the 25th ultimo.

The ship Champion of the Seas, from Melbourne, with 24,000 ounces in gold, had arrived at Liverpool.

The London Times has an editorial on Senator Seward's late speech on the slavery question. It treats the speech as the progress of the republicanism party, and sees in it the beginning of the denouement of a more friendly feeling between the North and South States. It thinks that under the organization of the republicans, and with the moderate programme sketched by Mr. Seward, the North may be able, without plotting or bluster, to roll back the tide of the slaveholding aggression.

## THE SAVOY QUESTION SETTLED.

The Paris Press says that the Sardinian troops have commenced the evacuation of Savoy, and that the first detachment of French troops, returning from Lombardy, will arrive at Savoy on the 26th of March.

M. Thouvenin's last despatch to Count de Persigny, containing explanations for the British government relative to the evacuation of Savoy, was published in the Paris Monitor on the 25th of March. It contains little but what has been previously stated. It points out the necessity for the revision of the French frontier; reiterates the Emperor's respect for existing treaties; claims that this is purely an exceptional case; shows that the evacuation will be made without violence and free from all constraint; and concludes by expressing confidence that England will see that the evacuation of France has required the consummation of this project.

The London Times, in an editorial, admits that the evacuation must be quietly allowed, but at the same time denounces the act as one of spoliation and wrong, and in principle as bad as a march upon the Rhine or a sudden attempt on Antwerp. It adds, it must leave upon all minds the conviction that there is no safety except in constant watchfulness and armed preparation against the aggressions of a sovereign who thus seizes upon the possessions of a friendly Power.

The Paris correspondent of the London Times says that all the Powers had replied to France relative to Savoy, and given the following as the substance of their notes:—Russia says that so long as the right of the people to select rulers is not put forward by France, and that as the present change does not affect the balance of Europe, what Russia may do with Savoy is no business of hers.

Prussia says that, as the Emperor of France formerly disavows the doctrine of national frontiers, the transfer of Savoy is no business of hers.

Austria declares that she certainly does not approve of any annexation of the kind, but as Europe stood by when other annexations were effected, she does not see what she has to do with the annexation of Savoy.

French regiments are said to have taken possession of Chablais and Faucigny.

The Emperor Napoleon, in receiving the deputation from Savoy, stated that the reunion of Savoy and Nice to France had been resolved on in principle. The ascent of Piedmont and of the population had been obtained, and the negotiations with the Powers who signed the treaty of 1815 permitted the hope of a favorable examination of the question by the greater part of them.

A French frigate had arrived off Nice, and several regiments were expected there on the 26th. The population of Nice had signed a petition against the representation of the municipality.

## GREAT BRITAIN.

In the House of Commons the Savoy question was again debated, and the conduct of the British Government was censured by several members.

The Budget was taken up, and Mr. Gladstone moved a resolution imposing an income tax of ten pence in the pound for one year.

An amendment was offered reducing the tax to nine pence, but it was rejected by 85 majority, and the original resolution agreed to.

Several other provisions of the budget were adopted.

In the House of Commons, on March 21, the bill limiting the hours of labor of women and children in the bleaching and dyeing works was passed by a large majority.

On March 22, the debate was resumed on the Reform bill, Mr. John Pakington being the principal speaker in opposition to it. He was followed by other speakers, when the debate was further adjourned.

The Reform bill was regarded with much apathy by the press and the public.

On March 23, in the House of Lords, the Duke of Newcastle said that the government had received no information from either France or Sardinia relative to the recent vote of the municipality of Nice on the subject of annexation.

Colonel Denham asked the Secretary of State for Foreign Affairs whether he was aware of the intended advance of the Spanish army on Tangier, and what guarantee he had received from the Spanish government that there would be no permanent or even protracted occupation of a place so essential to the supply of the fortress of Gibraltar.

Lord John Russell said that the Spanish government had replied to the representations of Her Majesty's government with respect to a prolonged occupation of Tangier in a friendly manner, and the correspondence had already been laid on the table.

The merchants of Manchester had appointed a deputation to wait on Sir C. Wood to make representations against the increase of duty in India on cotton, yarn and twist.

## FRANCE.

General Dufaure, who is on a special mission to Switzerland, had an interview with the Emperor, and expressed himself satisfied with his assurance to respect Swiss interests.

It is asserted that the French government, while still retaining Chablais and Faucigny, is disposed to give most solemn guarantees to Switzerland and Europe that Swiss interests shall be protected.

The fleet at Toulon had received orders to be ready for sea.

The Paris Bourse had become firmer. On the 23d there was a decided improvement, and the rates advanced to 60.50.

The Grand Duke Michael had arrived at Toulon on Monday, where he is inspecting the newly constructed port.

the gunboats, with a view to the application of the system on the Amor river.

Orders had been issued for the formation of two camps additional to that of Chalons, one consisting of infantry near St. Germain, and the other of cavalry at Lausanne, near the Prussian frontier.

Le Nord says the reply of the British government had reached Paris, and it was understood that it had not renounced all hope of preventing annexation, or at least of reducing it to proportions which would make it a constant source of embarrassment to France.

Russie is said to have sent a despatch to Paris in opposition to an annexation, and protesting against the application of the theory of national frontiers.

## ITALY.

The Sardinian Council of State had decided that the concordat concluded by Austria with the Pope is not binding on Lombardy.

The Duke of Tuscany is preparing to protest against his late.

Baron Nicotri reached Turin on the 23d, and presented to the King of Sardinia the vote of Tuscany on the annexation question. The King, in response to a congratulatory speech by Nicotri, said:—

I accept the vote of Tuscany, which, after having been expressed by the National Assembly, is now expressed by the unanimity of popular suffrage. Tuscany, in associating her interests with those of Piedmont, far from renouncing, continues her glorious traditions, and augments their importance, by uniting to those of the other parties of the State.

The Parliament in which the representatives of Tuscany will take seats beside those of Piedmont, Lombardy and the Kingdom, will bring the laws of the country into conformity with the true principle of liberty. Thus Tuscany will enjoy the blessings of administrative autonomy which will bring the laws of the country into conformity with the true principle of liberty.

The King then signed a decree annexing Tuscany to Sardinia.

It is reported that on the promulgation of the decree annexing Tuscany to Piedmont, the French Legation at Florence would be dissolved and return to Leghorn.

The Paris Constitutionnel, in an article by its principal editor, says the withdrawal of the French troops from Italy must not be considered a sign of weakness between France and Sardinia. France leaves Lombardy because its independence is irrevocably secured.

Austria only intends to act in defence of the frontier of Venetia. The loyalty of the French policy could not occasion her any embarrassment on that subject.

The withdrawal of the French army from Italy is therefore a sign of the approaching solution of the question of Italy, and not a sign of complication, which the wisdom as well as the interest of Piedmont will know how to prevent.

It was reported that Cavour would be Minister of Marine in the Sardinian Council.

Prince Carignan was expected to proceed to Florence on the 26th, not as Regent, but as the King's Governor of Tuscany.

The Grand Duke of Tuscany was preparing a protest addressed to the European Powers, and a manifesto to the Tuscans, against the flagrant violation of treaties that has taken place.

The Duchess Regent of Parma had appealed to the great Powers to support her protest.

A demonstration had taken place at Rome in honor of the birthday of Garibaldi. The soldiers displayed the colors, and a number of persons were wounded.

## AUSTRIA.

The agitation in Hungary continued, and numerous arrests had been made in Pesth.

The Swiss Guard d'Alpina, which the Federal Council protests to the Powers who guaranteed the treaties of Vienna against any measure having for its object the incorporation of Chablais and Faucigny with the French empire. Count Rechberg replied that Austria reserves her definitive reply until she has ascertained the disposition of Europe; but he reminded the minister that last year, when the French troops were conveyed by railroad from Oulms to Chambéry, the Austrian cabinet in vain represented to Switzerland as well as to the Great Powers, that the neutrality of that part of Savoy should be respected; but by the passage of the French troops that neutrality was openly violated, contrary to the treaty of 1815.

Letters from Pesth report that many arrests in that city had been made, and revolutionary proclamations are said to have been discovered by the police.

Many riddled cannon had been recently made in Austria, and were supposed to have been sent to Venetia.

The Austrian government was raising at home a new loan of 300,000,000 florins, interest at 5 per cent, repayable in fifty seven years, by means of lottery drawings.

## RUSSIA.

Appearance indicated that the opening of navigation would be late this spring.

## INDIA AND CHINA.

Recent telegraphic despatches from India mention that the cotton crop in the northwestern provinces will this year be favorable.

The Tushak silk crop on the lowest part of Bengal was expected to prove a partial failure.

A Calcutta despatch of March 1 reports that the Bank of Bengal had raised the rate of discount one per cent. Indigo had advanced five rupees, and was still rising. Exchange 26½d.

Advices from Canton to Feb. 14 state:— Tea very active at unchanged rates. Exchange 4. 9½d. a. 9½d.

A collision, ending fatally, took place at Swatow between the Anglo-Chinese customs service and a British vessel.

Trade was active at Shanghai. Exchange 66. 4½d. Gen. Manabhai, commander of the French forces, had landed at Hong Kong.

The rebellion is gaining strength in the north.

## FINANCIAL AND COMMERCIAL.

LONDON MONEY MARKET.

The London money market was unchanged, with an active demand.

The stock market had been dull, but the fluctuations were slight. On the 23d the market showed a slight improvement. The demand for money continued brisk, and no transactions were reported below the bank minimum of four per cent.

The London Times asserts that, notwithstanding semi-official contradictions, the Turkish government are seeking to negotiate a new and not inconsiderable loan.

The London Daily News city article says the funds opened on Friday at a fractional improvement, and subsequently became animated under the advance on the Alabama loan, and closed at 1½ advance on the previous day. The demand for money on Friday was very active, both at the bank and elsewhere.

The London Times says the funds opened on Friday at a decline of ½, but soon rallied, and advanced under favorable telegraphic despatches from Paris. The demand for money was very active, and the rates in open market occasionally were above bank rates.

The London Standard city article says the general rate for three months bills was 4½ to 4¾ per cent. The new Brazilian loan closed at 100. The new French loan closed at 100. The new Russian loan closed at 100.

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discount, and Michigan Central sinking fund bonds of 1860 at 83.

LIVERPOOL COTTON MARKET.

The Brokers' Circular reports the sale of the week at 15,000 bales, of which 5,000 were to speculators and 10,000 to exporters. Holders offered freely, but showed no disposition to press sales. In uplands there was a large business at earlier prices, but quotations were unimproved. Some authorities report the middling and lower grades 16d. lower. The sales of Friday were 5,000 bales, the market closing steady at the following authorized quotations:—

New Orleans..... 7 1/4  
Mobile..... 7 1/4  
Uplands..... 7 1/4

The stock in port was estimated at 84,000 bales, of which 70,000 were American.

STATE OF TRADE IN MANCHESTER.

The advance from Manchester are favorable. There was a better inquiry, and prices had an advancing tendency.

LIVERPOOL PRODUCE MARKET.

The Brokers' Circular reports—Potatoes quiet at 20s. a ton, and pearl sashes inactive at 3s. Sugar quiet, and prices irregular. Coffee steady and in good demand. Philadelphia bark quiet at 10s. 6d. a ton. Sales unimproved. Lard quiet at 10s. 6d. a ton. Corn quiet at 10s. 6d. a ton. Corn do. at 10s. 6d. a ton. Corn do. at 10s. 6d. a ton.

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